

1 UNITED STATES BANKRUPTCY COURT

2 SOUTHERN DISTRICT OF NEW YORK

3 Case No. 08-99000-smb

4 Adv. Case No. 08-01789-smb

5 - - - - - x

6 In the Matter of:

7

8 BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

9

10 Debtor.

11 - - - - - x

12 SECURITIES INVESTOR PROTECTION CORPORATION,

13 Plaintiff,

14 v.

15 BERNARD L. MADOFF INVESTMENT SECURITIES, LLC,

16 Defendant.

17 - - - - - x

18

19

20

21

22

23

24

25

1 United States Bankruptcy Court  
2 One Bowling Green  
3 New York, NY 10004  
4

5 May 27, 2020

6 9:59 AM  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20

21 B E F O R E :  
22 HON STUART M. BERNSTEIN  
23 U.S. BANKRUPTCY JUDGE  
24

25 ECRO: UNKNOWN

1 HEARING re Hearing re: Letter of Dr. Alan Melton, filed  
2 Sept. 13, 2019 [ECF Doc. # 19001]  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24

25 Transcribed by: Sonya Ledanski Hyde

1 A P P E A R A N C E S :

2

3 MELTON FAMILY LLC / ALAN R. MELTON et al.

4 Pro Se

5 2386 NY 59th Street

6 Boca Raton, FL 33496

7

8 BY: ALAN R. MELTON (TELEPHONICALLY)

9

10 BAKER HOSTETLER LLP

11 Attorneys for SIPC

12 45 Rockefeller Plaza

13 New York, NY 10111

14

15 BY: JASON BLANCHARD (TELEPHONICALLY)

16

17 ALSO PRESENT TELEPHONICALLY:

18

19 ALIX BROZMAN

20 DAVID SHEEHAN

21 KEVIN BELL

22 AMY VANDERWAL

23 JORIAN ROSE

24 JOSHUA BANKHEAD

25 ELIZABETH DOYAGA

1 P R O C E E D I N G S

2 THE COURT: All right. This is Judge Bernstein.  
3 We're about to begin the calendar. Mike, would you turn the  
4 recorder on, please?

5 CLERK: Judge, the recorder is on.

6 THE COURT: Okay. Thank you.

7 The first matter on the calendar is Madoff  
8 relating to the claim by Dr. Melton.

9 Dr. Melton, I will hear you. Go ahead.

10 MR. MELTON: Thank you, Judge Bernstein, for  
11 giving me this opportunity to present my case. This all  
12 arose following your decision in my mother's case, which my  
13 brother and I presented to you on June 26th, 2019. In your  
14 decision, which you made on July 26th, 2019, about a month  
15 later, you stated you were -- actually, you stated if the  
16 transfer R account, which was my father's account, was a net  
17 winner with fictitious money, the zero net equity at the  
18 time of the transfer, the transfer E account receives no  
19 credit.

20 I read that. All of a sudden, I started thinking  
21 and I said, wait a minute, I received one notice and one  
22 notice only on Melton Family, LLC, when the Trustee sent out  
23 the denied and acceptances and all the rest of that. And  
24 that was to the Melton Family, LLC. There was a transfer --  
25 a change of accounts also, a requesting of the new account

1 also, back in 2001. And so I started investigating and less  
2 than two months later, I sent that full document in to the  
3 Court with a full Word document outlining my entire  
4 situation and case and my beliefs.

5 And I -- in your statement, you said there were  
6 two accounts with my mother's, but two account were not  
7 existing at the same time. One ended; one started. So,  
8 based upon your ruling on my mother's, I filed my case and I  
9 did extensive research and I found some files that I didn't  
10 even know existed. On -- recently on May 20th, 2002 --  
11 2020, the Trustee and Alex Partners both submitted PDFs to  
12 the Court. My entire situation with this is that in 2001,  
13 there was an Eleanor Melton under my social security number.

14 In the documents supplied by Alex Partners, there  
15 was a folder from Madoff and Frank (indiscernible), just a  
16 simple folder, and they crossed off one name, Alan Melton  
17 TIC, et al., and they put Melton Family. I mean this is a  
18 \$60-billion fraud, and all they did was cross off one and  
19 put the other. And they also did the same with a social  
20 security number, my social security number. And they  
21 changed it to a TIN number that I had supplied them with.

22 Doing research, I mean I called and my brother had  
23 mentioned this, but I recently called Fidelity, Merrill  
24 Lynch, I called Bank of America, Chase, and I said, "I'm  
25 giving you a TIN number, brand new, a new name. What do you

1 do?" And they said, "We open an account." I said, "Is the  
2 account number the same?" They said, "Absolutely not."  
3 It's all internal procedure. It's all standard throughout  
4 the country in every banking facility, in every investment  
5 facility, a new number is given.

6 Madoff had two programmers on his other secret  
7 floor upstairs or downstairs, wherever, running his  
8 computers. And even there was some suspicious things of  
9 maybe pre-dating buys and sales. Well, all he did was  
10 change the name on my statements. I never looked at the  
11 account number. In fact, I just went into Fidelity where I  
12 have some investment accounts and a 401, and there were  
13 little tiny account numbers next to them. They're all  
14 different. I never looked at that. I just look at the name  
15 and make sure that the tax ID number is the same.

16 So, least of all, I would have suspected that an  
17 account number was not changed. It should have been changed  
18 by a \$60-billion fraud. They should have changed and given  
19 it a new account number. Had they given it a new account  
20 number, by all accounting principles -- and I just talked to  
21 three accountants -- if the 1992 and the 2007, two simple  
22 end-of-the-year statements, 2008 never ended, but 2007 ended  
23 and 1992 was there.

24 Had the investigation of the money in and money  
25 out of how much was put in and how much was taken out, those

1 statements -- just two of them -- on every single account  
2 were looked at, if the TIN were the same from 1992 and 2007,  
3 fine. Then the net equity of the Trustee would be hold up  
4 -- would be acceptable. If they didn't hold, every single  
5 person said, every accountant said, there's fishiness here.  
6 We have to drill down and we have to see what's going on and  
7 -- pardon me -- but we have to see what's going on. And  
8 they would have seen and discovered that there was a  
9 transfer. And the transfer was made in 2001.

10 The actual LLC was formed in May of 2001,  
11 according to State of Connecticut. And it was then put into  
12 -- in September of 2001. So between 2001 and 2002, the end-  
13 of-the-year statements reflected those changes but no  
14 account number change. When I looked through those  
15 documents that were submitted by Alex Partners and the  
16 Trustee recently May 20th, Alex Partners just went back with  
17 the statements from 2008, '07, '06, '05, '04, '03, '02 and  
18 then just ignored everything before that like Alan Melton,  
19 TIC, never existed.

20 When Alan Melton, TIC, existed, there was a net  
21 positive equity of either 465,000 in cash, forgetting about  
22 fictitious because we've eliminated that and we've  
23 eliminated all payments to the IRS. But \$465,000 was  
24 deposited; \$50,000 was definitely withdrawn before in 2001,  
25 before it. And then I looked back and I made one error in

1 that \$50,000 was withdrawn in between the asking Madoff in  
2 September and the forming of the LLC. So it was like -- it  
3 was formed in May or June and then in July 50,000 additional  
4 was taken out. So, essentially, it had a positive net  
5 equity.

6 If you take 100,000 out of 465,000, it had a  
7 positive -- instead of on the chart that I submitted 415, it  
8 had a positive of 365. That was put into a brand-new  
9 account. That account was totally -- the original account  
10 should have been -- if they were given separate account  
11 numbers, it would have been notified by the Trustee that it  
12 was a net winner -- a net loser and then the other account,  
13 the transfer E account, would have started with a positive  
14 net equity of 365 and would have been at the end in 2007 or  
15 '08 a net winner.

16 And that is what my claim is. And I will answer  
17 any questions, but -- and then there were statements. And I  
18 see that the Trustee sent out, well, we sent out letters and  
19 we sent out notices. It just so happened that the notices  
20 went out in regular mail, big packets. We moved to Florida.  
21 And I'm sorry that, you know, with all the lawyers that  
22 they've employed and everybody else, that it's very simple  
23 to look up addresses. I'm pretty good at the internet.  
24 I've done some very fancy things with medical. But it's not  
25 too hard to look up addresses.

1           So we never received it. We never received that  
2   19 -- 2016 document that they claimed the post office should  
3   have returned to them or whatever. It just sat in the house  
4   or wherever it went, but it just sat in the mailbox.

5           THE COURT: Sir, your --

6           MR. MELTON: So --

7           THE COURT: -- Dr. Melton in 2016, you were  
8   represented by counsel, though, weren't you?

9           MR. MELTON: In 2016, the only (indiscernible)--

10          THE COURT: I thought --

11          MR. MELTON: -- would have been (indiscernible)  
12   who signed -- no, actually, I was not represented. I was  
13   represented by Milberg who had signed off way back.  
14   (Indiscernible) had represented my mother's account who  
15   signed off (indiscernible).

16          THE COURT: Okay. All right.

17          Who will speak for the Trustee?

18          MR. BLANCHARD: Good morning, Your Honor. Jason  
19   Blanchard appearing on behalf of the Trustee, and with me on  
20   the phone is my colleague Amy Vanderwal.

21          As a threshold matter, Dr. Melton lacks standing  
22   to represent the interests of the Melton, LLC. And the  
23   Second Circuit, a limited liability company may not appear  
24   through a non-attorney representative like Dr. Melton.

25          THE COURT: Well, I know there's an exception for

1 trusts if the person is appearing as the only beneficiary  
2 and there were no creditors. Are you saying there isn't the  
3 same exception for LLCs?

4 MR. BLANCHARD: Not to our knowledge. In the  
5 Second Circuit's decision that was cited in our papers,  
6 Lattonzio, dealt with a limited liability company formed  
7 under the laws of Connecticut just like the Melton Family,  
8 LLC, and in it the court held that regardless of whether  
9 it's a single-owned or a single-member limited liability  
10 company, it cannot appear pro se.

11 THE COURT: Go ahead.

12 MR. BLANCHARD: And to the extent Your Honor's  
13 inclined to consider the merits, as first issue, the Melton  
14 TIC is not entitled to a separate claim because it failed to  
15 file a claim by the bar date. Under Cipla, the customer  
16 must file a claim by the statutory bar date to be eligible  
17 for a claim. Here, that date begins to run from publication  
18 of notice of commencement of the case. That occurred on  
19 January 2nd, and the bar date was July 2nd.

20 Dr. Melton received notice of the bar date because  
21 he filed a claim on behalf of the Melton LLC. His counsel  
22 had the wherewithal to file a claim for that account because  
23 that's the only account that was in existence. Therefore,  
24 any claim that the Melton TIC claims it has is barred  
25 because it wasn't filed by the bar date.

1           Second, Dr. Melton hasn't provided a basis to  
2   reconsider the (indiscernible) of this order that disallowed  
3   the Melton LLC's claim. The Trustee is determined that  
4   based on BLMIS's books and records that the Melton LLC only  
5   had one customer account and that account lacked positive  
6   net equity. BLMIS didn't create two separate accounts, and  
7   there's no record of it being asked to do so, nor is there  
8   any objection from the Melton LLC or Dr. Melton after the  
9   account was named -- renamed and it received many years of  
10   account statements.

11           Dr. Melton has to show extraordinary circumstances  
12   for the Court to reconsider the (indiscernible) of this  
13   order. Instead, he raises the same name-change arguments  
14   that the Court considered and rejected in ruling on the  
15   Diana Melton Trust matter. He hasn't cited to any legal  
16   authority that required BLMIS to create a new account and,  
17   therefore, this can't form the basis for reconsideration or  
18   vacating the (indiscernible) of this order.

19           THE COURT: I thought he said that he hadn't  
20   received notice of the claim objection?

21           MR. MELTON: That is true. I never received any  
22   notice --

23           THE COURT: Dr. Melton, I want to hear from Mr.  
24   Blanchard.

25           MR. MELTON: I'm sorry.

1 THE COURT: Okay.

2 MR. BLANCHARD: Your Honor, the Trustee's  
3 professionals served Dr. Melton's counsel of record or,  
4 rather, the Melton LLC's counsel of record and the address  
5 provided on the customer claim.

6 THE COURT: Well, the customer claim I'm looking  
7 at is Milberg and didn't he have a different lawyer by 2016?

8 MR. BLANCHARD: Milberg had withdrawn by 2013, and  
9 there wasn't -- to our knowledge, another counsel didn't  
10 file a notice of appearance. We had served former counsel  
11 of record, nevertheless, and the address identified on the  
12 customer claim.

13 THE COURT: Was the Trustee aware that Milberg had  
14 withdrawn?

15 MR. BLANCHARD: They had filed -- yes, they had  
16 filed a motion to withdraw as counsel in 2013.

17 THE COURT: So why'd you serve Milberg?

18 MR. BLANCHARD: We served Dr. Melton, as well.  
19 Out of an abundance of caution, we served former counsel of  
20 record.

21 THE COURT: I'm looking at the -- the declaration  
22 that's served that's -- unfortunately, it's landscape mode,  
23 and I'm not -- can you point me -- I'm looking at your  
24 Exhibit 7 -- where it indicates he was served?

25 MR. BLANCHARD: It's redacted. It's on the

1       unredacted version.

2               THE COURT:   (Indiscernible).

3               MR. BLANCHARD:   Yeah, we can make --

4               THE COURT:   Did you redact service on him?   Did  
5       you redact the part of the certificate of service that shows  
6       that he was served or his corporation was served?

7               MR. BLANCHARD:   Yes.

8               THE COURT:   So what did you do with the  
9       certificate of service for?

10              MR. BLANCHARD:   Excuse me, Your Honor.

11              THE COURT:   If you redacted the portion of the  
12      certificate of service that showed that Dr. Melton or  
13      Melton, LLC, was served, what was the purpose of giving me  
14      the certificate of service as an exhibit to the declaration?  
15      Where does it show that he or his lawyer was served?   That's  
16      all I'm asking.

17              MR. BLANCHARD:   I'm pulling up the PDF right now.  
18      On the affidavit of mailing, it shows that Seeger Weiss and  
19      Milberg were served, and then it's redacted where it  
20      identifies that the Melton, LLC, was served.   And we filed  
21      the version of the document that was filed on the docket.  
22      However, we have an unredacted version that we can make  
23      available to the Court.

24              THE COURT:   And that unredacted version shows  
25      what?

1 MR. BLANCHARD: That the Melton Limited Liability  
2 Company was served with notice of the motion.

3 THE COURT: At what address, though?

4 MR. BLANCHARD: Excuse me, Your Honor. I didn't  
5 catch that.

6 THE COURT: At what address was it served?

7 MR. BLANCHARD: The Balfour -- I'm sorry, Your  
8 Honor. I'm trying to pull up the address. 20 Balfour Drive  
9 --

10 THE COURT: And where is that --

11 MR. BLANCHARD: -- in West Hartford, Connecticut  
12 06117.

13 THE COURT: Is that -- did you have an address  
14 there, Dr. Melton?

15 MR. MELTON: Yes. We had an address there, but  
16 not when it served.

17 THE COURT: Did you ever advise the Trustee of a  
18 change of address?

19 MR. MELTON: We -- for the first several years  
20 from 2009 through 2012 --

21 THE COURT: Yeah. I'm just asking -- I'm just  
22 asking did you ever advise the Trustee of a change of  
23 address when you were no longer in West Hartford?

24 MR. MELTON: No. We had no reason to because --

25 THE COURT: Okay.

1 MR. MELTON: -- we no longer -- when we changed --  
2 in 2016 -- 2015 when we moved, there were no more documents  
3 coming in from the Trustee at all.

4 THE COURT: When was the -- I'm not understanding.  
5 So, Mr. Blanchard, when was the notice of --

6 MR. MELTON: (Indiscernible).

7 THE COURT: -- wait a minute, Dr. Melton.

8 Mr. Blanchard, when was the notice or the claim  
9 objection filed?

10 MR. BLANCHARD: In December of 2015.

11 THE COURT: Okay. In December of 2015, Dr.  
12 Melton, did you still have a mailing address at the -- what  
13 was it, West Hartford, did you say?

14 MR. MELTON: We had homestead --

15 THE COURT: Mr. Blanchard?

16 MR. MELTON: We had homestead in Florida. We had  
17 just moved.

18 THE COURT: Did you still --

19 MR. MELTON: Just moved. Did we have it? Yes. we  
20 did have that address. The house was not sold. It was  
21 rented out. It was under the auspices of a realtor. The  
22 house was rented out to a woman from Bangladesh or somewhere  
23 around there. And, my god, that house was --

24 THE COURT: Is it fair to say, Dr. Melton, that  
25 they served you or they mailed it to what they -- what was

1 essentially your last known address? They didn't know that  
2 you moved to Florida, and you didn't tell them.

3 MR. MELTON: That is correct. We were in the  
4 middle --

5 THE COURT: Okay. So --

6 MR. MELTON: -- of moving. Yeah, we were in the  
7 midst of moving. We were filing a million papers that  
8 Florida -- you know, for homesteading to prove that we were  
9 residents of Florida. And the last thing on our mind was  
10 notifying the Trustee because we thought the whole thing was  
11 over because it was all under Melton, LLC --

12 THE COURT: But, Dr. Melton, wasn't mail forwarded  
13 from the West Hartford address to Florida?

14 MR. MELTON: No, it wasn't.

15 THE COURT: Did you put a change in address with  
16 the post office?

17 MR. MELTON: We certainly did, but the -- nothing  
18 was -- the post office did not -- we certainly did not get  
19 it.

20 THE COURT: Where did you go -- okay. Let me hear  
21 the rest of Mr. Blanchard's presentation.

22 MR. MELTON: We did get it later on. We got it  
23 months later.

24 THE COURT: When did you get it?

25 MR. MELTON: We got it months, months later when

1 the realtor found that the woman from Bangladesh and her  
2 children was here illegally who rented the house trashed the  
3 house, left the house that December, and he went in -- he  
4 just found mail all over the -- he found everything all over  
5 the place. And we have pictures --

6 THE COURT: And that's when you found it?

7 MR. MELTON: He mailed us a packet of things, and  
8 that's when we found a notice for Melton, LLC. But never  
9 ever --

10 THE COURT: Okay, thank you.

11 MR. MELTON: -- ever -- yeah. The one thing that  
12 I just want to add was never, ever, ever was Alan Melton,  
13 TIC, ever notified by the Trustee, by Alix Partners, by  
14 anybody that it even ever existed. So Alan Melton was never  
15 -- and the only reason why I ever went back was because of  
16 my mother's ruling. And I said, wait a minute, something  
17 happened with our account so --

18 THE COURT: Dr. Melton, I'm going to have to cut  
19 you off because I just asked you a simple question and now I  
20 want to hear Mr. Blanchard. I heard you, and it's --

21 MR. MELTON: Sure.

22 THE COURT: -- Mr. Blanchard's turn.

23 MR. BLANCHARD: Thank you, Your Honor.

24 THE COURT: Mr. Blanchard, go ahead.

25 MR. BLANCHARD: Dr. Melton hasn't rebutted the

1 presumption that the LLC received notice of the motion. And  
2 we would submit --

3 THE COURT: Well, he just admitted that he did.

4 MR. BLANCHARD: Exactly. So it's received notice  
5 of the motion, and there hasn't been a stated basis for  
6 reconsidering the omnibus order that granted the motion.  
7 Therefore, we'd respectfully request that the Court deny the  
8 relief requested in the letter.

9 THE COURT: All right. Does SIPC want to be  
10 heard?

11 (No Response)

12 THE COURT: Hearing no response, I'll reserve  
13 decision. Thank you, gentlemen.

14 MR. BLANCHARD: Thank you, Your Honor.

15 THE COURT: You're excused.

16 MR. MELTON: Thank you.

17 THE COURT: Thank you.

18 MR. MELTON: Thank you very much.

19 (Whereupon these proceedings were concluded at  
20 10:21 AM)

21

22

23

24

25

I N D E X

RULINGS

	Page	Line
Decision on the Motion Reserved	19	12-13

C E R T I F I C A T I O N

I, Sonya Ledanski Hyde, certified that the foregoing  
transcript is a true and accurate record of the proceedings.

A handwritten signature in dark ink, reading "Sonya M. Ledanski Hyde". The signature is written in a cursive, flowing style.

Sonya Ledanski Hyde

Veritext Legal Solutions

330 Old Country Road

Suite 300

Mineola, NY 11501

Date: June 8, 2020

[02 - blmis]

Page 1

<b>0</b>	<b>26th</b> 5:13,14 <b>27</b> 2:5 <b>2nd</b> 11:19,19	<b>accounting</b> 7:20 <b>accounts</b> 5:25 6:6 7:12 12:6 <b>accurate</b> 21:4 <b>actual</b> 8:10 <b>add</b> 18:12 <b>additional</b> 9:3 <b>address</b> 13:4,11 15:3,6,8,13,15,18 15:23 16:12,20 17:1,13,15 <b>addresses</b> 9:23,25 <b>admitted</b> 19:3 <b>adv</b> 1:4 <b>advise</b> 15:17,22 <b>affidavit</b> 14:18 <b>ahead</b> 5:9 11:11 18:24 <b>al</b> 4:3 6:17 <b>alan</b> 3:1 4:3,8 6:16 8:18,20 18:12,14 <b>alex</b> 6:11,14 8:15 8:16 <b>alix</b> 4:19 18:13 <b>america</b> 6:24 <b>amy</b> 4:22 10:20 <b>answer</b> 9:16 <b>anybody</b> 18:14 <b>appear</b> 10:23 11:10 <b>appearance</b> 13:10 <b>appearing</b> 10:19 11:1 <b>arguments</b> 12:13 <b>arose</b> 5:12 <b>asked</b> 12:7 18:19 <b>asking</b> 9:1 14:16 15:21,22 <b>attorney</b> 10:24 <b>attorneys</b> 4:11 <b>auspices</b> 16:21	<b>authority</b> 12:16 <b>available</b> 14:23
<b>02</b> 8:17 <b>03</b> 8:17 <b>04</b> 8:17 <b>05</b> 8:17 <b>06</b> 8:17 <b>06117</b> 15:12 <b>07</b> 8:17 <b>08</b> 9:15 <b>08-01789</b> 1:4 <b>08-99000</b> 1:3	<b>3</b> <b>300</b> 21:22 <b>330</b> 21:21 <b>33496</b> 4:6 <b>365</b> 9:8,14 <b>4</b> <b>401</b> 7:12 <b>415</b> 9:7 <b>45</b> 4:12 <b>465,000</b> 8:21,23 9:6 <b>5</b> <b>50,000</b> 8:24 9:1,3 <b>59th</b> 4:5 <b>6</b> <b>60</b> 6:18 7:18 <b>7</b> <b>7</b> 13:24 <b>8</b> <b>8</b> 21:25 <b>9</b> <b>9:59</b> 2:6 <b>a</b> <b>absolutely</b> 7:2 <b>abundance</b> 13:19 <b>acceptable</b> 8:4 <b>acceptances</b> 5:23 <b>account</b> 5:16,16 5:18,25 6:6 7:1,2 7:11,13,17,19,19 8:1,14 9:9,9,9,10 9:12,13 10:14 11:22,23 12:5,5,9 12:10,16 18:17 <b>accountant</b> 8:5 <b>accountants</b> 7:21	<b>b</b> <b>b</b> 2:21 <b>back</b> 6:1 8:16,25 10:13 18:15 <b>baker</b> 4:10 <b>balfour</b> 15:7,8 <b>bangladesh</b> 16:22 18:1 <b>bank</b> 6:24 <b>bankhead</b> 4:24 <b>banking</b> 7:4 <b>bankruptcy</b> 1:1 2:1,23 <b>bar</b> 11:15,16,19 11:20,25 <b>barred</b> 11:24 <b>based</b> 6:8 12:4 <b>basis</b> 12:1,17 19:5 <b>begins</b> 11:17 <b>behalf</b> 10:19 11:21 <b>beliefs</b> 6:4 <b>bell</b> 4:21 <b>beneficiary</b> 11:1 <b>bernard</b> 1:8,15 <b>bernstein</b> 2:22 5:2 5:10 <b>big</b> 9:20 <b>billion</b> 6:18 7:18 <b>blanchard</b> 4:15 10:18,19 11:4,12 12:24 13:2,8,15 13:18,25 14:3,7 14:10,17 15:1,4,7 15:11 16:5,8,10 16:15 18:20,23,24 18:25 19:4,14 <b>blanchard's</b> 17:21 18:22 <b>blmis</b> 12:6,16	
<b>1</b>	<b>100,000</b> 9:6 <b>10004</b> 2:3 <b>10111</b> 4:13 <b>10:21</b> 19:20 <b>11501</b> 21:23 <b>12-13</b> 20:6 <b>13</b> 3:2 <b>19</b> 10:2 20:6 <b>19001</b> 3:2 <b>1992</b> 7:21,23 8:2		
<b>2</b>	<b>20</b> 15:8 <b>2001</b> 6:1,12 8:9,10 8:12,12,24 <b>2002</b> 6:10 8:12 <b>2007</b> 7:21,22 8:2 9:14 <b>2008</b> 7:22 8:17 <b>2009</b> 15:20 <b>2012</b> 15:20 <b>2013</b> 13:8,16 <b>2015</b> 16:2,10,11 <b>2016</b> 10:2,7,9 13:7 16:2 <b>2019</b> 3:2 5:13,14 <b>2020</b> 2:5 6:11 21:25 <b>20th</b> 6:10 8:16 <b>2386</b> 4:5		

[blmis's - fact]

Page 2

<b>blmis's</b> 12:4	<b>clerk</b> 5:5	<b>d</b>	<b>drive</b> 15:8
<b>boca</b> 4:6	<b>colleague</b> 10:20	<b>d</b> 5:1 20:1	<b>e</b>
<b>books</b> 12:4	<b>coming</b> 16:3	<b>date</b> 11:15,16,17 11:19,20,25 21:25	<b>e</b> 2:21,21 4:1,1 5:1 5:1,18 9:13 20:1 21:1
<b>bowling</b> 2:2	<b>commencement</b> 11:18	<b>dating</b> 7:9	<b>ecf</b> 3:2
<b>brand</b> 6:25 9:8	<b>company</b> 10:23 11:6,10 15:2	<b>david</b> 4:20	<b>ecro</b> 2:25
<b>brother</b> 5:13 6:22	<b>computers</b> 7:8	<b>dealt</b> 11:6	<b>either</b> 8:21
<b>brozman</b> 4:19	<b>concluded</b> 19:19	<b>debtor</b> 1:10	<b>eleanor</b> 6:13
<b>buys</b> 7:9	<b>connecticut</b> 8:11 11:7 15:11	<b>december</b> 16:10 16:11 18:3	<b>eligible</b> 11:16
<b>c</b>	<b>consider</b> 11:13	<b>decision</b> 5:12,14 11:5 19:13 20:6	<b>eliminated</b> 8:22 8:23
<b>c</b> 4:1 5:1 21:1,1	<b>considered</b> 12:14	<b>declaration</b> 13:21 14:14	<b>elizabeth</b> 4:25
<b>calendar</b> 5:3,7	<b>corporation</b> 1:12 14:6	<b>defendant</b> 1:16	<b>employed</b> 9:22
<b>called</b> 6:22,23,24	<b>correct</b> 17:3	<b>definitely</b> 8:24	<b>ended</b> 6:7 7:22,22
<b>case</b> 1:3,4 5:11,12 6:4,8 11:18	<b>counsel</b> 10:8 11:21 13:3,4,9,10 13:16,19	<b>denied</b> 5:23	<b>entire</b> 6:3,12
<b>cash</b> 8:21	<b>country</b> 7:4 21:21	<b>deny</b> 19:7	<b>entitled</b> 11:14
<b>catch</b> 15:5	<b>court</b> 1:1 2:1 5:2,6 6:3,12 10:5,7,10 10:16,25 11:8,11 12:12,14,19,23 13:1,6,13,17,21 14:2,4,8,11,23,24 15:3,6,10,13,17 15:21,25 16:4,7 16:11,15,18,24 17:5,12,15,20,24 18:6,10,18,22,24 19:3,7,9,12,15,17	<b>deposited</b> 8:24	<b>equity</b> 5:17 8:3,21 9:5,14 12:6
<b>caution</b> 13:19		<b>determined</b> 12:3	<b>error</b> 8:25
<b>certainly</b> 17:17,18		<b>diana</b> 12:15	<b>essentially</b> 9:4 17:1
<b>certificate</b> 14:5,9 14:12,14		<b>different</b> 7:14 13:7	<b>et</b> 4:3 6:17
<b>certified</b> 21:3		<b>disallowed</b> 12:2	<b>everybody</b> 9:22
<b>change</b> 5:25 7:10 8:14 12:13 15:18 15:22 17:15		<b>discovered</b> 8:8	<b>exactly</b> 19:4
<b>changed</b> 6:21 7:17 7:17,18 16:1		<b>district</b> 1:2	<b>exception</b> 10:25 11:3
<b>changes</b> 8:13		<b>doc</b> 3:2	<b>excuse</b> 14:10 15:4
<b>chart</b> 9:7		<b>docket</b> 14:21	<b>excused</b> 19:15
<b>chase</b> 6:24		<b>document</b> 6:2,3 10:2 14:21	<b>exhibit</b> 13:24 14:14
<b>children</b> 18:2		<b>documents</b> 6:14 8:15 16:2	<b>existed</b> 6:10 8:19 8:20 18:14
<b>cipla</b> 11:15		<b>doing</b> 6:22	<b>existing</b> 6:7
<b>circuit</b> 10:23	<b>create</b> 12:6,16	<b>downstairs</b> 7:7	<b>extensive</b> 6:9
<b>circuit's</b> 11:5	<b>credit</b> 5:19	<b>doyaga</b> 4:25	<b>extent</b> 11:12
<b>circumstances</b> 12:11	<b>creditors</b> 11:2	<b>dr</b> 3:1 5:8,9 10:7 10:21,24 11:20 12:1,8,11,23 13:3 13:18 14:12 15:14 16:7,11,24 17:12 18:18,25	<b>extraordinary</b> 12:11
<b>cited</b> 11:5 12:15	<b>cross</b> 6:18	<b>drill</b> 8:6	<b>f</b>
<b>claim</b> 5:8 9:16 11:14,15,16,17,21 11:22,24 12:3,20 13:5,6,12 16:8	<b>crossed</b> 6:16		<b>f</b> 2:21 21:1
<b>claimed</b> 10:2	<b>customer</b> 11:15 12:5 13:5,6,12		<b>facility</b> 7:4,5
<b>claims</b> 11:24	<b>cut</b> 18:18		<b>fact</b> 7:11

[failed - matter]

Page 3

<b>failed</b> 11:14 <b>fair</b> 16:24 <b>family</b> 4:3 5:22,24 6:17 11:7 <b>fancy</b> 9:24 <b>father's</b> 5:16 <b>fictitious</b> 5:17 8:22 <b>fidelity</b> 6:23 7:11 <b>file</b> 11:15,16,22 13:10 <b>filed</b> 3:1 6:8 11:21 11:25 13:15,16 14:20,21 16:9 <b>files</b> 6:9 <b>filing</b> 17:7 <b>fine</b> 8:3 <b>first</b> 5:7 11:13 15:19 <b>fishiness</b> 8:5 <b>fl</b> 4:6 <b>floor</b> 7:7 <b>florida</b> 9:20 16:16 17:2,8,9,13 <b>folder</b> 6:15,16 <b>following</b> 5:12 <b>foregoing</b> 21:3 <b>forgetting</b> 8:21 <b>form</b> 12:17 <b>formed</b> 8:10 9:3 11:6 <b>former</b> 13:10,19 <b>forming</b> 9:2 <b>forwarded</b> 17:12 <b>found</b> 6:9 18:1,4,4 18:6,8 <b>frank</b> 6:15 <b>fraud</b> 6:18 7:18 <b>full</b> 6:2,3	<b>given</b> 7:5,18,19 9:10 <b>giving</b> 5:11 6:25 14:13 <b>go</b> 5:9 11:11 17:20 18:24 <b>god</b> 16:23 <b>going</b> 8:6,7 18:18 <b>good</b> 9:23 10:18 <b>granted</b> 19:6 <b>green</b> 2:2	<b>inclined</b> 11:13 <b>indicates</b> 13:24 <b>indiscernible</b> 6:15 10:9,11,14,15 12:2,12,18 14:2 16:6 <b>inexistence</b> 11:23 <b>interests</b> 10:22 <b>internal</b> 7:3 <b>internet</b> 9:23 <b>investigating</b> 6:1 <b>investigation</b> 7:24 <b>investment</b> 1:8,15 7:4,12 <b>investor</b> 1:12 <b>irs</b> 8:23 <b>issue</b> 11:13	<b>laws</b> 11:7 <b>lawyer</b> 13:7 14:15 <b>lawyers</b> 9:21 <b>ledanski</b> 3:25 21:3 21:8 <b>left</b> 18:3 <b>legal</b> 12:15 21:20 <b>letter</b> 3:1 19:8 <b>letters</b> 9:18 <b>liability</b> 10:23 11:6,9 15:1 <b>limited</b> 10:23 11:6 11:9 15:1 <b>line</b> 20:4 <b>little</b> 7:13 <b>llc</b> 1:8,15 4:3 5:22 5:24 8:10 9:2 10:22 11:8,21 12:4,8 14:13,20 17:11 18:8 19:1 <b>llc's</b> 12:3 13:4 <b>llcs</b> 11:3 <b>llp</b> 4:10 <b>longer</b> 15:23 16:1 <b>look</b> 7:14 9:23,25 <b>looked</b> 7:10,14 8:2,14,25 <b>looking</b> 13:6,21 13:23 <b>loser</b> 9:12 <b>lynch</b> 6:24
	<b>h</b>		
	<b>happened</b> 9:19 18:17 <b>hard</b> 9:25 <b>hartford</b> 15:11,23 16:13 17:13 <b>hear</b> 5:9 12:23 17:20 18:20 <b>heard</b> 18:20 19:10 <b>hearing</b> 3:1,1 19:12 <b>held</b> 11:8 <b>hold</b> 8:3,4 <b>homestead</b> 16:14 16:16 <b>homesteading</b> 17:8 <b>hon</b> 2:22 <b>honor</b> 10:18 13:2 14:10 15:4,8 18:23 19:14 <b>honor's</b> 11:12 <b>hostetler</b> 4:10 <b>house</b> 10:3 16:20 16:22,23 18:2,3,3 <b>hyde</b> 3:25 21:3,8	<b>j</b>	<b>january</b> 11:19 <b>jason</b> 4:15 10:18 <b>jorian</b> 4:23 <b>joshua</b> 4:24 <b>judge</b> 2:23 5:2,5 5:10 <b>july</b> 5:14 9:3 11:19 <b>june</b> 5:13 9:3 21:25
		<b>k</b>	
		<b>kevin</b> 4:21 <b>know</b> 6:10 9:21 10:25 17:1,8 <b>knowledge</b> 11:4 13:9 <b>known</b> 17:1	
		<b>l</b>	
	<b>i</b>	<b>l</b> 1:8,15 <b>lacked</b> 12:5 <b>lacks</b> 10:21 <b>landscape</b> 13:22 <b>lattonzio</b> 11:6	<b>m</b>
<b>g</b>	<b>identified</b> 13:11 <b>identifies</b> 14:20 <b>ignored</b> 8:18 <b>illegally</b> 18:2		<b>m</b> 2:22 <b>madoff</b> 1:8,15 5:7 6:15 7:6 9:1 <b>mail</b> 9:20 17:12 18:4 <b>mailbox</b> 10:4 <b>mailed</b> 16:25 18:7 <b>mailing</b> 14:18 16:12 <b>matter</b> 1:6 5:7 10:21 12:15
<b>g</b> 5:1 <b>gentlemen</b> 19:13			

[mean - reconsideration]

Page 4

<b>mean</b> 6:17,22 <b>medical</b> 9:24 <b>melton</b> 3:1 4:3,3,8 5:8,9,10,22,24 6:13,16,17 8:18 8:20 10:6,7,9,11 10:21,22,24 11:7 11:13,20,21,24 12:1,3,4,8,8,11,15 12:21,23,25 13:4 13:18 14:12,13,20 15:1,14,15,19,24 16:1,6,7,12,14,16 16:19,24 17:3,6 17:11,12,14,17,22 17:25 18:7,8,11 18:12,14,18,21,25 19:16,18 <b>melton's</b> 13:3 <b>member</b> 11:9 <b>mentioned</b> 6:23 <b>merits</b> 11:13 <b>merrill</b> 6:23 <b>middle</b> 17:4 <b>midst</b> 17:7 <b>mike</b> 5:3 <b>milberg</b> 10:13 13:7,8,13,17 14:19 <b>million</b> 17:7 <b>mind</b> 17:9 <b>mineola</b> 21:23 <b>minute</b> 5:21 16:7 18:16 <b>mode</b> 13:22 <b>money</b> 5:17 7:24 7:24 <b>month</b> 5:14 <b>months</b> 6:2 17:23 17:25,25 <b>morning</b> 10:18 <b>mother's</b> 5:12 6:6 6:8 10:14 18:16	<b>motion</b> 13:16 15:2 19:1,5,6 20:6 <b>moved</b> 9:20 16:2 16:17,19 17:2 <b>moving</b> 17:6,7  <b>n</b>  <b>n</b> 4:1 5:1 20:1 21:1 <b>name</b> 6:16,25 7:10 7:14 12:13 <b>named</b> 12:9 <b>net</b> 5:16,17 8:3,20 9:4,12,12,14,15 12:6 <b>never</b> 7:10,14,22 8:19 10:1,1 12:21 18:8,12,14 <b>nevertheless</b> 13:11 <b>new</b> 1:2 2:3 4:13 5:25 6:25,25 7:5 7:19,19 9:8 12:16 <b>non</b> 10:24 <b>notice</b> 5:21,22 11:18,20 12:20,22 13:10 15:2 16:5,8 18:8 19:1,4 <b>notices</b> 9:19,19 <b>notified</b> 9:11 18:13 <b>notifying</b> 17:10 <b>number</b> 6:13,20 6:20,21,25 7:2,5 7:11,15,17,19,20 8:14 <b>numbers</b> 7:13 9:11 <b>ny</b> 2:3 4:5,13 21:23  <b>o</b>  <b>o</b> 2:21 5:1 21:1 <b>objection</b> 12:8,20 16:9	<b>occurred</b> 11:18 <b>office</b> 10:2 17:16 17:18 <b>okay</b> 5:6 10:16 13:1 15:25 16:11 17:5,20 18:10 <b>old</b> 21:21 <b>omnibus</b> 19:6 <b>open</b> 7:1 <b>opportunity</b> 5:11 <b>order</b> 12:2,13,18 19:6 <b>original</b> 9:9 <b>outlining</b> 6:3 <b>owned</b> 11:9  <b>p</b>  <b>p</b> 4:1,1 5:1 <b>packet</b> 18:7 <b>packets</b> 9:20 <b>page</b> 20:4 <b>papers</b> 11:5 17:7 <b>pardon</b> 8:7 <b>part</b> 14:5 <b>partners</b> 6:11,14 8:15,16 18:13 <b>payments</b> 8:23 <b>pdf</b> 14:17 <b>pdfs</b> 6:11 <b>person</b> 8:5 11:1 <b>phone</b> 10:20 <b>pictures</b> 18:5 <b>place</b> 18:5 <b>plaintiff</b> 1:13 <b>plaza</b> 4:12 <b>please</b> 5:4 <b>point</b> 13:23 <b>portion</b> 14:11 <b>positive</b> 8:21 9:4,7 9:8,13 12:5 <b>post</b> 10:2 17:16,18 <b>pre</b> 7:9 <b>present</b> 4:17 5:11	<b>presentation</b> 17:21 <b>presented</b> 5:13 <b>presumption</b> 19:1 <b>pretty</b> 9:23 <b>principles</b> 7:20 <b>pro</b> 4:4 11:10 <b>procedure</b> 7:3 <b>proceedings</b> 19:19 21:4 <b>professionals</b> 13:3 <b>programmers</b> 7:6 <b>protection</b> 1:12 <b>prove</b> 17:8 <b>provided</b> 12:1 13:5 <b>publication</b> 11:17 <b>pull</b> 15:8 <b>pulling</b> 14:17 <b>purpose</b> 14:13 <b>put</b> 6:17,19 7:25 8:11 9:8 17:15  <b>q</b>  <b>question</b> 18:19 <b>questions</b> 9:17  <b>r</b>  <b>r</b> 2:21 4:1,3,8 5:1 5:16 21:1 <b>raises</b> 12:13 <b>raton</b> 4:6 <b>read</b> 5:20 <b>realtor</b> 16:21 18:1 <b>reason</b> 15:24 18:15 <b>rebutted</b> 18:25 <b>received</b> 5:21 10:1 10:1 11:20 12:9 12:20,21 19:1,4 <b>receives</b> 5:18 <b>reconsider</b> 12:2 12:12 <b>reconsideration</b> 12:17
---	--	---	---

[reconsidering - understanding]

Page 5

<b>reconsidering</b> 19:6 <b>record</b> 12:7 13:3 13:4,11,20 21:4 <b>recorder</b> 5:4,5 <b>records</b> 12:4 <b>redact</b> 14:4,5 <b>redacted</b> 13:25 14:11,19 <b>reflected</b> 8:13 <b>regardless</b> 11:8 <b>regular</b> 9:20 <b>rejected</b> 12:14 <b>relating</b> 5:8 <b>relief</b> 19:8 <b>renamed</b> 12:9 <b>rented</b> 16:21,22 18:2 <b>represent</b> 10:22 <b>representative</b> 10:24 <b>represented</b> 10:8 10:12,13,14 <b>request</b> 19:7 <b>requested</b> 19:8 <b>requesting</b> 5:25 <b>required</b> 12:16 <b>research</b> 6:9,22 <b>reserve</b> 19:12 <b>reserved</b> 20:6 <b>residents</b> 17:9 <b>respectfully</b> 19:7 <b>response</b> 19:11,12 <b>rest</b> 5:23 17:21 <b>returned</b> 10:3 <b>right</b> 5:2 10:16 14:17 19:9 <b>road</b> 21:21 <b>rockefeller</b> 4:12 <b>rose</b> 4:23 <b>ruling</b> 6:8 12:14 18:16	<b>rulings</b> 20:3 <b>run</b> 11:17 <b>running</b> 7:7 <b>s</b> <b>s</b> 4:1 5:1 <b>sales</b> 7:9 <b>sat</b> 10:3,4 <b>saying</b> 11:2 <b>se</b> 4:4 11:10 <b>second</b> 10:23 11:5 12:1 <b>secret</b> 7:6 <b>securities</b> 1:8,12 1:15 <b>security</b> 6:13,20 6:20 <b>see</b> 8:6,7 9:18 <b>seeger</b> 14:18 <b>seen</b> 8:8 <b>sent</b> 5:22 6:2 9:18 9:18,19 <b>separate</b> 9:10 11:14 12:6 <b>sept</b> 3:2 <b>september</b> 8:12 9:2 <b>serve</b> 13:17 <b>served</b> 13:3,10,18 13:19,22,24 14:6 14:6,13,15,19,20 15:2,6,16 16:25 <b>service</b> 14:4,5,9 14:12,14 <b>sheehan</b> 4:20 <b>show</b> 12:11 14:15 <b>showed</b> 14:12 <b>shows</b> 14:5,18,24 <b>signed</b> 10:12,13 10:15 <b>simple</b> 6:16 7:21 9:22 18:19 <b>single</b> 8:1,4 11:9,9	<b>sipc</b> 4:11 19:9 <b>sir</b> 10:5 <b>situation</b> 6:4,12 <b>smb</b> 1:3,4 <b>social</b> 6:13,19,20 <b>sold</b> 16:20 <b>solutions</b> 21:20 <b>sonya</b> 3:25 21:3,8 <b>sorry</b> 9:21 12:25 15:7 <b>southern</b> 1:2 <b>speak</b> 10:17 <b>standard</b> 7:3 <b>standing</b> 10:21 <b>started</b> 5:20 6:1,7 9:13 <b>state</b> 8:11 <b>stated</b> 5:15,15 19:5 <b>statement</b> 6:5 <b>statements</b> 7:10 7:22 8:1,13,17 9:17 12:10 <b>states</b> 1:1 2:1 <b>statutory</b> 11:16 <b>street</b> 4:5 <b>stuart</b> 2:22 <b>submit</b> 19:2 <b>submitted</b> 6:11 8:15 9:7 <b>sudden</b> 5:20 <b>suite</b> 21:22 <b>supplied</b> 6:14,21 <b>sure</b> 7:15 18:21 <b>suspected</b> 7:16 <b>suspicious</b> 7:8 <b>t</b> <b>t</b> 21:1,1 <b>take</b> 9:6 <b>taken</b> 7:25 9:4 <b>talked</b> 7:20 <b>tax</b> 7:15	<b>telephonically</b> 4:8 4:15,17 <b>tell</b> 17:2 <b>thank</b> 5:6,10 18:10,23 19:13,14 19:16,17,18 <b>thing</b> 17:9,10 18:11 <b>things</b> 7:8 9:24 18:7 <b>thinking</b> 5:20 <b>thought</b> 10:10 12:19 17:10 <b>three</b> 7:21 <b>threshold</b> 10:21 <b>tic</b> 6:17 8:19,20 11:14,24 18:13 <b>time</b> 5:18 6:7 <b>tin</b> 6:21,25 8:2 <b>tiny</b> 7:13 <b>totally</b> 9:9 <b>transcribed</b> 3:25 <b>transcript</b> 21:4 <b>transfer</b> 5:16,18 5:18,24 8:9,9 9:13 <b>trashed</b> 18:2 <b>true</b> 12:21 21:4 <b>trust</b> 12:15 <b>trustee</b> 5:22 6:11 8:3,16 9:11,18 10:17,19 12:3 13:13 15:17,22 16:3 17:10 18:13 <b>trustee's</b> 13:2 <b>trusts</b> 11:1 <b>trying</b> 15:8 <b>turn</b> 5:3 18:22 <b>two</b> 6:2,6,6 7:6,21 8:1 12:6 <b>u</b> <b>u.s.</b> 2:23 <b>understanding</b> 16:4
--	---	---	--

[unfortunately - zero]

Page 6

<b>unfortunately</b> 13:22	<b>y</b>
<b>united</b> 1:1 2:1	<b>yeah</b> 14:3 15:21 17:6 18:11
<b>unknown</b> 2:25	<b>year</b> 7:22 8:13
<b>unredacted</b> 14:1 14:22,24	<b>years</b> 12:9 15:19
<b>upstairs</b> 7:7	<b>york</b> 1:2 2:3 4:13
<b>v</b>	<b>z</b>
<b>v</b> 1:14	<b>zero</b> 5:17
<b>vacating</b> 12:18	
<b>vanderwal</b> 4:22 10:20	
<b>veritext</b> 21:20	
<b>version</b> 14:1,21 14:22,24	
<b>w</b>	
<b>wait</b> 5:21 16:7 18:16	
<b>want</b> 12:23 18:12 18:20 19:9	
<b>ware</b> 13:13	
<b>way</b> 10:13	
<b>we've</b> 8:22,22	
<b>weiss</b> 14:18	
<b>went</b> 7:11 8:16 9:20 10:4 18:3,15	
<b>west</b> 15:11,23 16:13 17:13	
<b>wherewithal</b> 11:22	
<b>why'd</b> 13:17	
<b>winner</b> 5:17 9:12 9:15	
<b>withdraw</b> 13:16	
<b>withdrawn</b> 8:24 9:1 13:8,14	
<b>woman</b> 16:22 18:1	
<b>word</b> 6:3	
<b>x</b>	
<b>x</b> 1:5,11,17 20:1	